Step 1 - Budget Analysis or Where the Money Goes

Average Monthly Expenses

Housing:	
Rent/Mortgage	$
Heat (Average)*	$
Electric	$
Water	$
Phone/Internet	$
Property Taxes	$
Household Expenses/Furnishings	$
Repair/Improvements*	$
Home Insurance	$
Food:	
Groceries	$
Paper/Cleaning Supplies	$
Mid-week Shopping	$
Meals Out	$
Transportation:	
Gas/Fares/Public Transportation	$
Maintenance	$
Parking	$
Car Insurance	$
Personal:	
Clothing	$
Medical/Dental/Vision	$
Education*	$
Life Insurance	$
Gifts	$
Donations	$
Entertainment**	$
Child Care	$
Vacations*	$
Grooming Supplies	$
Haircuts/Laundry	$
Pets*	$
Cable/Satellite TV	$
Other	$
Other	$
Expense Subtotal:	**$**
Savings:	**$**
Emergency Fund	**$**
Other	**$**
Monthly Living Expenses:	**$**

Average Monthly Income

Monthly Take Home Pay	$
Partner's Take Home Pay	$
Other Income	$
(include roommate, second job, child support, alimony, Social Security)	
Total Monthly Income:	$
Monthly Income:	$
less Monthly Expenses:	- $
Amount Available for Debt:	= $

Debt: (i.e. credit cards, home equity loan, car payments, student loans, medical bills, etc.)

Creditors	Balance	Payment

Total Debt Owed: $ _____

Total Monthly Debt Payments: - $

Subtract from Amount Available for Debt (see above)

This is your Bottom Line! = $

*Take year's extimated total and divide by 12 for the average monthly expenses. **Entertainment inlcudes: Reading, Videos, Music, Hobbies, Going Out, and Sports.